

## VIRGINIA'S RESOURCES.

## THE CHESAPEAKE AND OHIO RAILWAY

## KAILY HISTORY AND FINAL COMPLETION

## ITS PRESENT FINANCIAL DIFFICULTIES

## PROMISES AND SALE NOT REVEALED

## A Well-Managed Road That Don't Pay—Secrecy and Mountains, Mines and Agriculture of West Virginia.

## WHITE SULPHUR SPRING, W. VA., 1

## September, 1876.

## At the holders of the fifteen or twenty millions

## of first mortgage bonds on the Chesapeake and

## Ohio railway are pressing foreclosures in the courts

## of New York. I have developed a letter to that

## effect, and an estimate of the value of the

## property of the State. It will serve our present

## purpose to say it has two distinct details—the

## one, an estimate of the value of the property

## represented by New York capital, and what is regarded by

## Virginia as foreign capital. Many persons say

## that this estimate has never worked in perfect har-

## mony.

## Virginia had up to the close of the late war

## paid this road by bonds of the Alleghany moun-

## tain, 200 miles. It was then known as the

## Virginia Central, and during the war performed ser-

## vice Government of equal importance to those rendered

## by the Baltimore and Ohio to the Federal. This

## road was a stupendous undertaking, and they were

## justly proud of it. In pushing it, it was as Covington,

## Kentucky, that the road was built, and it was

## not until the late war that it was completed, notwithstanding much of the work was

## done with slave labor. The State, of course, bore

## the cost of the road, and it was not until the

## road was completed that the State was able to

## pay for it. The road was built, and it was not

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## CURRENT CAPITAL TOPICS.

## HOW THEY FELT AT TRIPOLO

## THE PAINS OF THE AMERICAN RAILROAD

## RECOGNITION OF CONSULAR OFFICERS

## PAIRING OFF IN THE DEPARTMENTS

## Appointments by the President—National

## Banks Security Bonds—Army and Navy

## General Promotions.

## Army Orders.

## Surgeon L. A. Edwards, U. S. A., has been re-

## lieved from duty in the military division of the

## Atlantic coast, and is now at Richmond, Va.,

## awaiting transfer by letter to the Surgeon General.

## Consular Recognitions.

## The following consular officers have been re-

## cognized by the President: Francis Lavigne, con-

## sul general at Memphis, Tenn.; Gabriel

## L. J. de la Cruz, consul at Havana, Cuba; and

## Salvador de Mendonca, consul at Brasilia,

## Brazil.

## Branded Cigar Boxes.

## The Attorney General, to whom was referred

## the question as to whether the law permits the

## use of cigar boxes for the purpose of carrying

## by law has been not burned with a branding

## iron, decides that such boxes cannot be used.

## Promotions.

## The following promotions in the navy have been

## made: Ensign W. P. Claxon, Charles F. Kim-

## brell, and Charles F. Kimbrell, to the rank of

## Lieutenants; and Charles F. Kimbrell, to the

## rank of Lieutenant Junior Grade.

## Naval Orders.

## Boatwails James Gordon and Wm. Jones

## ordered to appear before the retiring board; Sam-

## uel John Roddy ordered to the naval station at

## San Francisco, Cal., to be placed in the service

## of the United States Navy; and Charles F. Kim-

## brell, detached from that station, and placed

## in the service of the United States Navy.

## The balance in the Treasury Department at the

## close of business was as follows: Cur-

## rency, \$4,734,700; special deposit, \$2,600,000;

## Treasury notes, \$1,000,000; gold, \$1,000,000;

## silver, \$1,000,000; and other, \$1,000,000.

## Treasury Statement.

## The amount of bonds held by the Treasurer as

## security for national bank circulation, \$568,871,

## and for deposits, \$1,000,000. National bank

## notes outstanding, \$568,871. National bank

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## HOME AND FOREIGN NEWS.

## NEWS FROM THE CHARMED BOUNE.

## RETURN OF THE BLACK HILLS EXPEDITION

## PROFESSOR JANNY AND HIS REPORT

## GOLD FOUND IN PAYING QUANTITIES

## A Bold Robbery in Providence.

## Raided Island—Arrest of Some

## Noted Forgers—Marine Disasters.

## Black Hills.

## CHENNEY, Oct. 16.—Professor Walter F. Jan-

## ney, Chief of the Geological Expedition to the

## Black Hills, returned here today, having spent

## several months in the hills, and made a

## thorough examination of the whole coun-

## try. He has discovered gold in paying quan-

## tities in several places, and has also dis-

## covered large quantities of silver. He has

## also discovered large quantities of iron, and

## has also discovered large quantities of lead.

## The law just referred to provides that green-

## backs shall be retired at the rate of 50 per

## cent, and that the balance of the currency

## shall be retired at the rate of 25 per cent.

## The volume of greenbacks is reduced to \$1,000,000,

## and the balance of the currency shall be

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